GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:136
ANSWERED ON:26.02.2008
BILATERAL TRADE AGREEMENTS
Barad Shri Jashubhai Dhanabhai

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has signed any bilateral trade agreements with foreign countries during the last three months;

(b) if so, the details thereof; and

(c) the extent to which these agreements are likely to be beneficial for India?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

a) to c): India has a Comprehensive Economic Co-operation Agreement(CECA) with Singapore which was signed on 29th June, 2005. A Protocol for amending the CECA was signed by the representatives of the two countries on 20.12.2007 in New Delhi in order to implement the amended schedule of tariff elimination/reduction on 539 tariff lines. This tariff concession would further enhance growth in bilateral trade with economic benefit to both countries.